

Friends of The Volcano School of Arts & Sciences
Meeting Minutes
November 3, 2022
4:30 PM
Zoom Virtual Meeting
APPROVED MINUTES

Directors Present: Matt Luera, Mara Saltzman, Jeffrey Mermel, Kalima Kinney (ex-officio), Ian Cole, David Goodman, Lorna Larsen-Jeyte

Directors Absent: Aubrey Hawk (excused), Melissa Fletcher (excused)

Guests/Members Present: Jessica Rojas, Tamar DeFries

Call to order: Ian Cole called the meeting to order at 4:33PM.

Minutes from October 6, 2022: **Matt Luera motioned to approve the minutes; the motion was seconded by Jeffrey Mermel; no discussion; Ian Cole abstained; in favor (5); none opposed.**

Financials: The FVSAS Treasurer reviewed and approved the August and September 2022 bank statements and reconciliations.

School audit went well, with an issue with CIP and the Grant Agreement. Auditors are asking for the school to hold and expend funds around CIP, so Jessica Rojas will have to make changes to reflect this so it is no longer under FVSAS.

Kalima Kinney shared that a new Grant Agreement is needed for site control and construction, dependent on the Attorney General signing this future Grant Agreement. The Attorney General retrodating/backdating is not clear at this moment in time and Kalima Kinney will follow up with AG.

Jessica Rojas presented the 9/30/22 Profit and Loss by Loss and 9/30/22 Balance Sheet containing the accounting with money falling under FVSAS. One \$100 Pay it Forward donation came in and FVSAS is carrying \$570 for Pay it Forward. New reimbursement requests came in from requests through Kim Miller for families in need. \$900 in donations will be posted under October for Pay it Forward. We have audit expenses at this time. FVSAS is awaiting the final Atherton \$25K from the grant. Rent is coming in and rent expenditures are going out.

David Goodman filed an extension for filing the Federal tax return for FVSAS, awaiting the audit.

David Goodman motioned to approve the financials presented this evening; Lorna Larsen-Jeyte seconded the motion; no further discussion; all in favor (6); none opposed.

Tamar DeFries said FVSAS can have site control without funds going through FVSAS. The question Kalima Kinney brought to the attention of FVSAS is if construction contracts will be

with the school or with FVSAS. Tamar stated that the question about which procurement policy will guide the construction. Kalima will talk to AG about the Grant Agreement, defining flow of money, ownership post construction, and site control.

Principals's Report: The mahalo banner is being presented to Civil Construction by approximately 180 students tomorrow. Ian Cole, Jeffrey Mermel, or Lorna Larsen-Jeyte will deliver special words at the Civil Construction Mahalo event tomorrow at 1:30PM at KKL. Ian, Lorna, and Jeffrey will be attending.

Construction Committee Report: Tamar DeFries reports no construction activity on campus at this time. Payout to Civil Construction is being wrapped out. A quote is forthcoming for the water tank and gas tank. A specific piece has to be attached for the gas tank to make it mobile.

Funds Development: Tabled

Board Recruitment: No news.

Old Business: Timing for RFQ will be determined by procurement policy and if money will flow through VSAS or FVSAS. RFQ is a Request for Qualifications and involves interviewing possible bidders for the Design Build Process. This is an all-inclusive team approach: teams come forward with their qualifications. It is a competitive process.

New Business: None at this time.

Next Meeting Date/Time: December 1, 2022 is at 4:30PM is the next meeting.

Motion to adjourn: Jeffrey Mermel motioned to adjourn at 5:09PM; Matt Luera seconded the motion; all in favor (6); none opposed.

Minutes respectfully submitted by
Mara Saltzman
FVSAS Secretary

November 3, 2022 Draft/unapproved
Approved December 1, 2022